



OFFICE OF THE GOVERNOR

SEP 29 2018

To the Members of the California State Senate:

I am returning SB 539 without my signature.

This bill would increase the amount of tax credit that taxpayers can claim when paying into the College Access Tax Credit Fund, as well as increase the total aggregate amount of credits that can be claimed.

This measure started as a bold idea but because of adverse changes in the federal tax law, it now confuses an already complicated scheme and could invite intervention by the Internal Revenue Service.

Sincerely,

  
Edmund G. Brown Jr.