



OFFICE OF THE GOVERNOR

SEP 18 2018

To the Members of the California State Assembly:

I am returning Assembly Bill 3088 without my signature.

This bill requires all Continuing Care Retirement Communities to obtain an actuarial study every five years.

These communities, which combine housing with long term health care services and supports, have a wide range of ownership interests, business models and facilities. An actuarial study may be one indication of financial viability, but the Department of Social Services uses a variety of methods to monitor the long term fiscal health of these communities.

Instead of mandating an actuarial study be done by every Continuing Care Retirement Community, the department will continue to work with residents and management to determine appropriate means to measure fiscal viability.

Sincerely,

A handwritten signature in black ink that reads "Edmund G. Brown Jr." with a long, sweeping flourish extending downwards and to the right.

Edmund G. Brown Jr.