



OFFICE OF THE GOVERNOR

OCT 09 2017


To the Members of the California State Assembly:

I am returning Assembly Bill 858 without my signature.

This bill would establish the California Financial Literacy Initiative to provide instructional materials for pupils in kindergarten through grade 12.

This bill is unnecessary. The History-Social Science Framework already contains financial literacy content for pupils in kindergarten through grade 12, as well as a financial literacy elective. In addition, the California Department of Education maintains a Web page with financial literacy resources for pupils in kindergarten through grade 12.

Sincerely,


Edmund G. Brown Jr.