



OFFICE OF THE GOVERNOR

OCT 09 2011

To the Members of the California State Senate:

This bill imposes restrictions on state chartered banks that issue signature stamps. While I appreciate the concern giving rise to this bill -- the fraudulent use of stamps -- this bill won't prevent that wrong. AB 332, a measure I have already signed, more directly addresses the problem of financial abuse against elder and dependent adults by simply increasing fines for embezzlement, forgery and identity theft.

I am returning Senate Bill 586 without my signature.

Sincerely,


Edmund G. Brown Jr.