



OFFICE OF THE GOVERNOR

OCT 13 2013

To the Members of the California State Senate:

I am returning Senate Bill 448 without my signature.

This bill is unnecessary. The Energy Commission already has the authority to analyze and interpret changes in petroleum supply and market price.

I am directing the Commission to work with the Attorney General to evaluate market trends and ways to respond to price volatility. We need to have a plan and a rapid response team in place with the capability to respond when sudden and untoward price fluctuations occur.

Sincerely,


Edmund G. Brown Jr.