



OFFICE OF THE GOVERNOR

SEP 06 2011

To the Members of the California State Senate:

I am returning Senate Bill 350 without my signature.

This bill allows CalPERS, for certain local government members, to combine three survivor benefit levels into the level with the highest benefit and to suspend employee premiums.

Although the benefits increased by this bill are funded by substantial excess reserves, the changes this bill makes should be part of a more comprehensive pension reform.

Sincerely,

  
Edmund G. Brown Jr.