



OFFICE OF THE GOVERNOR

OCT 07 2011


To the Members of the California State Assembly:

I am returning Assembly Bill 894 without my signature.

This bill creates the California Manufacturing Competitiveness Loan and Loan Guarantee Program to be administered by an advisory commission within the State Treasurer's Office.

The objectives of this bill are excellent. However, the loan programs it creates can be run by the state's Infrastructure Bank, which already has authority and experience lending directly to businesses.

Sincerely,


Edmund G. Brown Jr.