

OFFICE OF THE GOVERNOR

SEP 26 2011

To the Members of the California State Assembly:

I am returning Assembly Bill 750 without my signature.

This bill would mandate yet another "blue ribbon" task force: in this case to examine whether California should establish a state bank.

This is a matter well within the jurisdiction and competence of the Assembly and Senate Banking Committees.

Rather than creating a new entity, let's use the resources we have.

Sincerely,

Edd J. Brown Jr.