



OFFICE OF THE GOVERNOR

OCT 13 2013

To the Members of the California State Assembly:

I am returning Assembly Bill 662 without my signature.

This measure would provide flexibility to cities and successor agencies around the state currently winding down their redevelopment affairs. More importantly, this bill would authorize cities to create Infrastructure Financing Districts within the boundaries of former redevelopment project areas, as well as provide additional property tax for administrative costs by the local housing authorities currently managing stranded housing assets. Unfortunately, as currently written, the language to authorize new or amended contracts to existing enforceable obligations could result in unintended costs to the General Fund.

I applaud the author for her efforts to improve the dissolution process. Therefore, I am directing my administration to work with the author's office to make changes to the bill's language in a manner that avoids those costs. When these changes are made, I look forward to seeing the measure return to my desk for signature.

Sincerely,

A handwritten signature in black ink that reads "Edmund G. Brown Jr." with a large, stylized flourish at the end.

Edmund G. Brown Jr.