

## OFFICE OF THE GOVERNOR

SEP 29 2012

To the Members of the California State Assembly:

I am returning Assembly Bill 2144 without my signature.

This bill authorizes the creation of Infrastructure and Revitalization Financing Districts to finance economic development projects. These projects would be funded if approved by a 55 percent voter approval.

Expanding the scope of infrastructure financing districts is premature. This measure would likely cause cities to focus their efforts on using the new tools provided by the measure instead of winding down redevelopment. This would prevent the state from achieving the General Fund savings assumed in this year's budget.

Sincerely,

Edmund G. Brown Jr. Molun