



OFFICE OF THE GOVERNOR

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To the Members of the California State Assembly:

AB 1379 would require any state or local pension system with assets over \$4 billion to report annually specified information relating to California investments.

Some public pension systems already track and voluntarily report the information required by this bill and for them this bill is unnecessary. For others, these new reporting requirements will cause an increase in administrative costs at a time when they can ill-afford it.

I am returning Assembly Bill 1379 without my signature.

Sincerely,


Edmund G. Brown Jr.