

Governor Jerry Brown Senate Speaker Pro Tempore Kevin de Leon Assembly Speaker Anthony Rendon State Capitol Sacramento, CA

July 15, 2017

Dear Governor Brown, Speaker Pro Tem de Leon, and Speaker Rendon,

Thank you for your leadership on climate, clean energy, and the economy. California's efforts on these issues are unmatched by any other state and they have created a path for California's economy to grow and for an emissions trajectory that, if replicated by the world, would avoid the worst damage that a warming climate would inflict.

The groups signing this letter represent hundreds of employers and trillions of dollars of economic value. We support AB 398 (E. Garcia), a climate change bill which will extend California's cap-and-trade program.

We support extension of California's cap-and-trade program because it:

- Provides market certainty and regulatory continuity that is critical for businesses;
- Reduces greenhouse gases (GHGs) at the least cost;
- Results in certain, quantifiable GHG emission reductions;
- Creates an opportunity to maximize investments in carbon reduction programs that create jobs and economic growth.

We strongly support AB 398 and urge the legislature to come together to support the bill as well. Thank you for your time and consideration of this issue.

Sincerely,

Mike Mielke Gary Toebben

Silicon Valley Leadership Group Los Angeles Area Chamber of Commerce

Matt Regan Juan Lopez

Bay Area Council Inland Empire Economic Partnership

Barbara Leslie Jeff Allred

Oakland Metropolitan Chamber of Commerce San Gabriel Valley Economic Partnership

Tallia Hart Lucy Dunn

San Francisco Chamber of Commerce Orange County Business Council

Kate Roberts Adrienne Ursino

Monterey Bay Economic Partnership East Bay Economic Development Alliance

Josh Huber Cynthia Murray

East Bay Leadership Council North Bay Leadership Council

Nathan Ahle

Fresno Chamber of Commerce

Cc: Catalina Hayes Bautista, Alice Busching Reynolds, Arsenio Mataka, Steve Cliff